



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
March 2013**

Report Code : DU13

May 2013

Deposit Banks in ISE

Assets

(EUR Million)

	March 2013			%	March 2012			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	9,033	41,246	50,280	11.4	12,084	22,432	34,516	9.2
Fin.ass.where fair value cha. is refl.to I/S (Net)	2,073	892	2,965	0.7	1,917	1,315	3,232	0.9
Financial assets held for trading	1,808	892	2,700	0.6	1,535	1,315	2,850	0.8
Public sector debt securities	1,241	135	1,376	0.3	829	548	1,376	0.4
Securities representing a share in capital	31	0	31	0.0	9	0	9	0.0
Derivative financial assets held for trading	531	741	1,272	0.3	668	764	1,432	0.4
Other marketable securities	5	17	22	0.0	29	3	32	0.0
Fin.assets clas. as fair value change is refl.to I/S	265	0	265	0.1	383	0	383	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	265	0	265	0.1	383	0	383	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,655	6,199	7,854	1.8	1,301	7,698	8,999	2.4
Money Market Securities	2,043	0	2,043	0.5	335	60	394	0.1
Interbank money market placements	388	0	388	0.1	0	0	0	0.0
Istanbul Stock Exc. money market placements	792	0	792	0.2	0	60	60	0.0
Receiv. from reverse repurchase agreements	863	0	863	0.2	335	0	335	0.1
Financial Assets Available for Sale (Net)	53,832	14,212	68,044	15.4	56,767	8,572	65,340	17.4
Securities representing a share in capital	36	11	47	0.0	32	12	45	0.0
Public sector debt securities	52,266	12,443	64,708	14.7	55,942	6,566	62,507	16.6
Other marketable securities	1,531	1,758	3,289	0.7	793	1,995	2,788	0.7
Loans and Receivables	198,104	75,343	273,448	62.0	155,294	69,700	224,994	59.8
Loans and Receivables	196,304	75,297	271,601	61.6	154,237	69,587	223,824	59.5
Loans granted to the Banks risk group	983	1,682	2,665	0.6	1,077	1,933	3,010	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	195,321	73,615	268,935	61.0	153,161	67,653	220,814	58.7
Loans under follow-up	8,131	150	8,281	1.9	6,281	217	6,498	1.7
Specific provisions (-)	6,330	104	6,434	1.5	5,224	104	5,328	1.4
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	15,968	1,093	17,061	3.9	15,986	6,334	22,321	5.9
Public sector debt securities	15,957	1,064	17,021	3.9	15,981	6,289	22,270	5.9
Other marketable securities	11	30	40	0.0	6	45	51	0.0
Investments and Associates (Net)	463	51	514	0.1	472	50	522	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	463	51	514	0.1	472	50	522	0.1
Financial investments and associates	157	51	208	0.0	179	50	229	0.1
Non-financial investments and associates	306	0	306	0.1	294	0	294	0.1
Subsidiaries (Net)	5,824	1,881	7,705	1.7	4,743	1,644	6,387	1.7
Financial subsidiaries	4,143	1,881	6,024	1.4	3,101	1,644	4,746	1.3
Non-financial subsidiaries	1,681	0	1,681	0.4	1,642	0	1,642	0.4
Joint Ventures (Business Partners) (Net)	95	0	95	0.0	11	0	11	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	95	0	95	0.0	11	0	11	0.0
Financial joint ventures	93	0	93	0.0	8	0	8	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	201	33	234	0.1	347	79	426	0.1
Fair value hedges	166	21	188	0.0	278	69	347	0.1
Cash flow hedges	35	11	46	0.0	68	11	79	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	3,680	4	3,684	0.8	3,494	3	3,497	0.9
Intangible Assets (Net)	1,091	0	1,091	0.2	963	0	963	0.3
Goodwill	604	0	604	0.1	592	0	592	0.2
Other	487	0	487	0.1	371	0	371	0.1
Real Estates for Investment Purpose (Net)	67	0	67	0.0	27	0	27	0.0
Assets for Tax	595	0	595	0.1	543	0	543	0.1
Current assets for tax	1	0	1	0.0	1	0	1	0.0
Deferred assets for tax	595	0	595	0.1	543	0	543	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	802	0	802	0.2	155	0	155	0.0
Other Assets	3,356	1,176	4,531	1.0	2,877	878	3,756	1.0
Total Assets	298,883	142,130	441,013	100.0	257,317	118,766	376,083	100.0

Liabilities

(EUR Million)

	March 2013			%	March 2012			%
	TC	FC	Total		TC	FC	Total	
Deposits	170,165	94,552	264,718	60.0	142,404	88,404	230,808	61.4
Deposits held by the Banks risk group	5,760	4,038	9,798	2.2	4,437	4,320	8,757	2.3
Other	164,406	90,514	254,920	57.8	137,967	84,084	222,051	59.0
Derivative Finan. Liabilities Held for Trading	670	763	1,433	0.3	755	728	1,483	0.4
Funds Borrowed	3,955	36,279	40,234	9.1	3,488	33,221	36,709	9.8
Money Market Takings	18,286	12,455	30,740	7.0	19,747	9,960	29,707	7.9
Interbank money market takings	0	0	0	0.0	0	45	45	0.0
Istanbul Stock Exc. money market takings	38	0	38	0.0	13	0	13	0.0
Funds provided under repurchase agreements	18,247	12,455	30,702	7.0	19,734	9,915	29,649	7.9
Marketable Securities Issued (Net)	8,730	7,268	15,998	3.6	5,458	2,819	8,277	2.2
Bills	5,782	0	5,782	1.3	4,038	0	4,038	1.1
Asset backed securities	175	0	175	0.0	224	0	224	0.1
Bonds	2,774	7,268	10,041	2.3	1,197	2,819	4,015	1.1
Funds	616	0	616	0.1	602	0	602	0.2
Borrower funds	8	0	8	0.0	39	0	39	0.0
Others	608	0	608	0.1	563	0	563	0.1
Miscellaneous Payables	10,005	733	10,738	2.4	7,874	830	8,704	2.3
Other External Resources	1,808	2,762	4,569	1.0	2,231	2,114	4,345	1.2
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	34	12	45	0.0	40	13	53	0.0
Finance leasing payables	43	12	55	0.0	50	14	64	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	9	1	10	0.0	10	1	11	0.0
Derivative Finan. Liabilities Held for Hedging	447	255	702	0.2	294	266	560	0.1
Fair value hedges	194	53	247	0.1	116	39	155	0.0
Cash flow hedges	253	202	454	0.1	178	227	405	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	7,938	443	8,381	1.9	5,735	364	6,099	1.6
General provisions	3,793	368	4,162	0.9	2,635	313	2,948	0.8
Restructuring reserves	0	0	0	0.0	1	0	1	0.0
Reserves for employee benefit	1,058	0	1,058	0.2	777	0	777	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,087	75	3,162	0.7	2,323	51	2,374	0.6
Liabilities for Tax	1,108	8	1,116	0.3	1,209	1	1,210	0.3
Current liabilities for tax	1,082	8	1,090	0.2	1,193	1	1,194	0.3
Deferred liabilities for tax	25	0	25	0.0	16	0	16	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	4	4	0.0	0	3	3	0.0
Subordinated Loans	0	5,588	5,588	1.3	0	2,997	2,997	0.8
Shareholders' Equity	54,973	1,159	56,131	12.7	44,340	186	44,526	11.8
Paid-in capital	12,128	0	12,128	2.7	11,781	0	11,781	3.1
Supplementary capital	8,927	1,129	10,057	2.3	6,022	168	6,190	1.6
Share premium	1,330	0	1,330	0.3	1,303	0	1,303	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	3,904	1,316	5,220	1.2	1,603	349	1,953	0.5
Revaluation changes of property and equip.	616	0	616	0.1	528	0	528	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	45	0	45	0.0	44	0	44	0.0
Hedging funds (active part)	-121	-187	-308	-0.1	-64	-182	-246	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	512	0	512	0.1	0	0	0	0.0
Other capital reserves	2,642	0	2,642	0.6	2,607	0	2,607	0.7
Profit reserves	29,083	29	29,112	6.6	22,477	19	22,496	6.0
Legal reserves	3,053	3	3,057	0.7	2,603	3	2,605	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	25,732	0	25,732	5.8	19,676	0	19,676	5.2
Other profit reserves	297	26	323	0.1	199	16	215	0.1
Profit or loss	4,835	0	4,835	1.1	4,060	0	4,060	1.1
Prior years income/loss	2,483	0	2,483	0.6	2,186	0	2,186	0.6
Current year income/loss	2,352	0	2,352	0.5	1,874	0	1,874	0.5
Total Liabilities	278,734	162,279	441,013	100.0	234,177	141,906	376,083	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(EUR Million)

	March 2013			March 2012		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	33,734	42,935	76,669	29,139	37,968	67,106
Letters of guarantee	32,768	24,362	57,130	27,565	20,206	47,770
Bank acceptances	48	2,851	2,899	77	2,068	2,145
Letters of credit	17	13,339	13,356	684	13,584	14,267
Prefinancing given as guarantee	0	2	2	0	3	3
Endorsements	0	0	0	0	212	212
Other guarantees and warranties	901	2,381	3,282	814	1,895	2,709
Commitments	417,999	68,512	486,511	207,130	58,389	265,520
Irrevocable commitments	89,503	21,068	110,571	71,949	20,661	92,610
Revocable commitments	328,496	47,443	375,940	135,181	37,729	172,910
Derivative Financial Instruments	79,216	176,632	255,848	69,573	150,877	220,450
Derivative finan. instruments held for hedging	14,183	19,009	33,192	11,112	18,458	29,570
Trading transactions	65,032	157,623	222,656	58,461	132,420	190,880
Custody and Pledged Securities	1,345,211	472,716	1,817,927	878,529	347,877	1,226,406
Items held in Custody	277,812	21,004	298,816	182,187	21,503	203,690
Pledged Items	852,889	378,274	1,231,163	558,829	267,182	826,011
Accepted independent guaran. and warran.	214,510	73,438	287,948	137,513	59,192	196,705
Total Off Balance Sheet Commitments	1,876,160	760,795	2,636,955	1,184,370	595,112	1,779,482

Income-Expenditure

(EUR Million)

	March 2013	March 2012
Interest Income	8,755	8,316
Interest on loans	6,759	5,937
Interest received from reserve deposits	0	0
Interest received from banks	25	35
Interest received from money market transactions	28	44
Interest received from marketable securities portfolio	1,912	2,256
Other interest income	30	43
Interest Expenses	3,885	4,722
Interest on deposits	2,995	3,715
Interest on money market transactions	328	317
Interest on funds borrowed	247	481
Interest on securities issued	247	159
Other interest expenses	68	50
Net Interest Income/Expenses	4,869	3,594
Net Fees and Commissions Income/Expenses	1,353	1,024
Fees and commissions received	1,605	1,281
Fees and commissions paid	252	256
Dividend Income	150	272
Trading Profit/Loss (net)	367	6
Profit/loss on trading account securities	452	147
Profit/losses on derivative financial transactions	-183	-831
Foreign exchange profit/loss	97	690
Other Operating Income	534	475
Total Operating Income/Expenses	7,273	5,371
Provision for Loan Losses or other Receivables (-)	1,448	788
Specific provisions of banks loans and other receivables*	780	428
General provision expenses*	295	196
Other Operating Expenses (-)	2,838	2,251
Personnel Expenses*	1,163	987
Net Operating Profit/Loss	2,987	2,333
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	2,987	2,333
Provisions for Taxes on Income from Continuing Operations (±)	-635	-367
Net Profit/Loss from Continuing Operations	2,352	1,966
Net Profit/Loss Before Taxes from Terminated Operations	0	-92
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	-92
Net Profit/Losses	2,352	1,874

* Used from "Information related to other operational expenses" table of the "information and disclosures related to income statement".

Ratios

(%)

	March 2013	March 2012
Capital Ratios		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	16.5	15.2
Shareholders' Equity / Total Assets	12.7	11.8
(Shareholders' Equity - Permanent Assets) / Total Assets	9.2	8.5
Net On Balance Sheet Position / Total Shareholders' Equity	-18.0	-33.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.7	-0.3
Balance-Sheet Ratios		
TC Assets / Total Assets	67.8	68.4
TC Liabilities / Total Liabilities	63.2	62.3
FC Assets / FC Liabilities	87.6	83.7
TC Deposits / Total Deposits	64.3	61.7
TC Loans / Total Loans and Receivables	72.4	69.0
Total Deposits / Total Assets	60.0	61.4
Funds Borrowed / Total Assets	9.1	9.8
Assets Quality		
Financial Assets (net) / Total Assets	20.0	24.3
Total Loans and Receivables / Total Assets	62.0	59.8
Total Loans and Receivables / Total Deposits	103.3	97.5
Loans Under Follow-up (gross) / Total Loans and Receivables	3.0	2.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.5
Specific Provisions / Loans Under Follow-up	77.7	82.0
Permanent Assets / Total Assets	3.6	3.4
Consumer Loans / Total Loans and Receivables	35.1	33.6
Liquidity		
Liquid Assets / Total Assets	29.7	29.9
Liquid Assets / Short-term Liabilities	54.1	52.1
TC Liquid Assets / Total Assets	15.6	19.3
Profitability		
Net Profit/Losses / Total Assets	0.5	0.5
Net Profit/Losses / Total Shareholders' Equity	4.2	4.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.7	0.6
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	0.9	0.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	56.2	58.9
Non-interest Income (net) / Total Assets	0.5	0.5
Other Operating Expenses / Total Assets	0.6	0.6
Personnel Expenses / Other Operating Expenses	41.0	43.9
Non-interest Income (net) / Other Operating Expenses	84.7	79.0

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100 : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2013	March	2.3189	2012	March	2.3664

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.